



HINATUAN WATER DISTRICT  
Hinatuan, Surigao del Sur

DETAILED STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2020

(With comparative figures in CY 2018)

	Notes	*2020	*2019
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>	4	<b>8,936,113.23</b>	<b>4,575,936.66</b>
<b>Cash on Hand</b>		<u>127,086.57</u>	<u>66,885.02</u>
Cash Collecting Officers		127,086.57	66,885.02
Petty Cash fund		-	-
<b>Cash in Bank- Local Currency</b>		<u>8,809,026.66</u>	<u>4,509,051.64</u>
Cash in Bank-Local Currency, Current Account,LBP		4,771,041.17	3,008,584.19
Cash in Bank-Local Currency, Current Account,LBP,NG 2014		-	467.45
Cash in Bank-Local Currency, Current Account,LBP,NG 2017		4,037,985.49	1,500,000.00
<b>Receivables</b>	5	<b>5,161,879.16</b>	<b>3,803,400.50</b>
<b>Loans and Receivable Accounts</b>	5.1		
Account Receivable		6,507,159.00	5,146,680.34
<i>Allowance for Imapirment- Accounts Receivable</i>		<u>(1,592,122.93)</u>	<u>(1,592,122.93)</u>
Net Value - Accounts Receivable		<u>4,915,036.07</u>	<u>3,554,557.41</u>
<b>Other Receivables</b>	5.3		
Receivables- Disallowance/ Charges		<u>246,843.09</u>	<u>248,843.09</u>
Net Value - Other Receivables		<u>246,843.09</u>	<u>248,843.09</u>
<b>Inventories</b>	6	<b>725,680.74</b>	<b>395,595.92</b>
<b>Inventory Held for Distribution</b>		<u>689,287.94</u>	<u>372,203.93</u>
Office Supplies and Materials for Distribution		689,287.94	372,203.93
<i>Allowance fro Imapirment- Office Supplies &amp; Materials for Distr</i>		-	-
Net Value - Other Supplies and Materials for Distributions		<u>689,287.94</u>	<u>372,203.93</u>
<b>Inventory Held for Consumption</b>		<u>36,392.80</u>	<u>23,291.99</u>
Office Supplies Inventory		36,392.80	23,291.99
<i>Allowance for Imapirment- Office Supplies Inventory</i>		-	-
Net Value - Other Supplies and Materials Inventory		<u>36,392.80</u>	<u>23,291.99</u>
<b>Total Current Assets</b>		<b><u>14,823,673.13</u></b>	<b><u>8,774,933.08</u></b>
<b>Non- Current Assets</b>			
<b>Receivables</b>		<b><u>696,022.79</u></b>	<b><u>696,022.79</u></b>
<b>Loans and Receivable Accounts</b>	5.1		
Accounts Receivable		696,022.79	696,022.79
<i>Allowance for Imapirment- Accounts Receivable</i>		-	-
Net Value - Accounts Receivable		<u>696,022.79</u>	<u>696,022.79</u>
<b>Property, Plant and Equipment</b>	7	<b>18,857,681.23</b>	<b>17,522,693.98</b>
<b>Land</b>		<u>197,100.00</u>	<u>147,100.00</u>
Land		197,100.00	147,100.00
<i>Accumulated Imapirment Losses- Land</i>		-	-
Net Value - Land		<u>197,100.00</u>	<u>147,100.00</u>
<b>Building and Other Structures</b>		<u>4,606,981.33</u>	<u>5,289,915.05</u>
Buildings		4,624,916.26	4,624,916.26
<i>Accumulated Depreciation-Buildings</i>		<u>(1,607,158.31)</u>	<u>(1,468,410.83)</u>

Net Value - Buildings		<u>3,017,757.95</u>	<u>3,156,505.43</u>
Other Structures		2,904,186.75	2,904,186.75
<i>Accumulated Depreciation-Other Structures</i>		<u>(1,314,963.37)</u>	<u>(770,777.13)</u>
Net Value - Other Structures		<u>1,589,223.38</u>	<u>2,133,409.62</u>
<b>Machinery and Equipment</b>		<b><u>8,188,760.21</u></b>	<b><u>11,523,255.70</u></b>
Office Equipment		500,710.00	548,210.00
<i>Accumulated Depreciation-Office Building</i>		<u>(355,058.04)</u>	<u>(256,354.93)</u>
Net Value - Office Equipment		<u>145,651.96</u>	<u>291,855.07</u>
Information and Technology Equipment		308,453.04	308,453.04
<i>Accumulated Depreciation-Information and Technology Equipme</i>		<u>(253,747.41)</u>	<u>(235,057.41)</u>
Net Value - Information & Technology Equipment		<u>54,705.63</u>	<u>73,395.63</u>
Technical and Scientific Equipment		43,000.00	43,000.00
<i>Accumulated Depreciation-Information and Technology Equipme</i>		<u>(19,995.00)</u>	<u>(12,255.00)</u>
Net Value - Information & Technology Equipment		<u>23,005.00</u>	<u>30,745.00</u>
Other Machinery and Equipment		14,773,997.31	16,446,528.31
<i>Accumulated Depreciation-Other Machinery and Equipment</i>		<u>(6,808,599.69)</u>	<u>(5,319,268.31)</u>
Net Value - Other Machinery and Equipment		<u>7,965,397.62</u>	<u>11,127,260.00</u>
<b>Transportation Equipment</b>		<b><u>347,937.00</u></b>	<b><u>368,559.60</u></b>
Motor Vehicle		-	-
<i>Accumulated Depreciation-Motor Vehicle</i>		-	-
Net Value - Motor Vehicle		-	-
Other Transportation Equipment		549,555.00	549,555.00
<i>Accumulated Depreciation-Other Transportation Equipment</i>		<u>(201,618.00)</u>	<u>(180,995.40)</u>
Net Value - Other Transportation Equipment		<u>347,937.00</u>	<u>368,559.60</u>
<b>Furniture and Fixtures</b>		<b><u>12,793.56</u></b>	<b><u>23,035.56</u></b>
Furniture and Fixtures		95,223.56	167,223.56
<i>Accumulated Depreciation-Furniture and Fixtures</i>		<u>(82,430.00)</u>	<u>(144,188.00)</u>
Net Value - Furniture & Fixtures		<u>12,793.56</u>	<u>23,035.56</u>
<b>Service Concession Assets</b>		<b><u>316,091.14</u></b>	<b><u>146,058.07</u></b>
Service Concession-Power Supply Systems		375,261.82	179,763.82
<i>Accumulated Depreciation-Service Concession-Power Supply Sys</i>		<u>(59,170.68)</u>	<u>(33,705.75)</u>
Net Value - Service Concession-Power Supply Systems		<u>316,091.14</u>	<u>146,058.07</u>
<b>Construction in Progress</b>	7	<b><u>5,188,017.99</u></b>	<b><u>-</u></b>
Construction in Progress-Infrastructure Assets		5,188,017.99	-
<b>Intangible Assets</b>	8	<b><u>114,000.00</u></b>	<b><u>54,000.00</u></b>
Computer Software		114,000.00	54,000.00
<b>Restricted Fund</b>	9	<b><u>1,020,228.12</u></b>	<b><u>769,505.60</u></b>
Cash in Bank-Local Currency, Current Account,DBP		937,647.60	696,979.32
Cash in Bank-Local Currency, Current Account,LBP-JSA		82,580.52	72,526.28
<b>Other Assets</b>		<b><u>-</u></b>	<b><u>24,770.00</u></b>
Other Assets		-	248,600.00
<i>Accumulated Impairment Losses-Other Assets</i>		-	<u>(223,830.00)</u>
Net Value - Other Assets		-	<u>24,770.00</u>
<b>Total Non - Current Assets</b>		<b><u>20,687,932.14</u></b>	<b><u>19,042,222.37</u></b>
Total Assets		<b><u>35,511,605.27</u></b>	<b><u>27,817,155.45</u></b>


#### LIABILITIES

#### Current Liabilities


<b>Financial Liabilities</b>	10	<b><u>446,807.57</u></b>	<b><u>1,701,849.31</u></b>
Payables	10.1	446,807.57	363,654.48
Accounts Payable		446,807.57	363,654.48
Due to Officers and Employees		-	-

Bills/Bonds/Loans Payable	10.2	-	1,338,194.83
Loans Payable- Domestic		-	1,338,194.83
<b>Inter-Agency Payables</b>	<b>11</b>	<b>112,760.59</b>	<b>43,424.47</b>
Inter-Agency Payables		112,760.59	43,424.47
Due to BIR		73,723.44	41,717.57
Due to Philhealth		5,695.56	-
Due to Pag-ibig (Salary loan)		24,776.29	1,857.20
Due to GSIS Premium		-	-
Due to GSIS Educational Loan		-	-
Due to GSIS Policy Loan		-	-
Due to Pag-ibig Premium		8,565.30	(150.30)
<b>Trust Liabilities</b>		<b>-</b>	<b>-</b>
Trust Liabilities		-	-
Guaranty Deposits Payable		-	-
<b>Deffered Credits/Unearned Income</b>	<b>12</b>	<b>9,085,201.60</b>	<b>10,220,851.80</b>
Deffered Credits		9,085,201.60	10,220,851.80
Other Deffered Credits		9,085,201.60	10,220,851.80
<b>Provisions</b>	<b>13</b>	<b>2,879,583.70</b>	<b>2,498,588.84</b>
<b>Provisions</b>		<b>2,879,583.70</b>	<b>2,498,588.84</b>
Leave Benefits Payable		2,879,583.70	2,498,588.84
<b>Total Current Liabilities</b>		<b>12,524,353.46</b>	<b>14,464,714.42</b>
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>	<b>10.2</b>	<b>9,255,914.62</b>	<b>1,500,000.00</b>
Bills/Bonds/Loans Payable		9,255,914.62	1,500,000.00
Loans Payable- Domestic		9,255,914.62	1,500,000.00
<b>Total Non-Current Liabilities</b>		<b>9,255,914.62</b>	<b>1,500,000.00</b>
<b>Total Liabilities</b>		<b>21,780,268.08</b>	<b>15,964,714.42</b>
<b>EQUITY</b>			
<b>Government Equity</b>		<b>1,856,527.31</b>	<b>1,856,527.31</b>
Government Equity		1,856,527.31	1,856,527.31
<b>Retained Earnings/(Deficit)</b>		<b>11,874,809.88</b>	<b>9,995,913.72</b>
Retained Earnings/(Deficit)		11,874,809.88	9,995,913.72
<b>Total Equity</b>		<b>13,731,337.19</b>	<b>11,852,441.03</b>
<b>Total Liabilities and Equity</b>		<b>35,511,605.27</b>	<b>27,817,155.45</b>

Prepared by:

  
JOEY I. ASIS  
Accounting Processor A

Reviewed by:

  
JOSE HILARIO V. PANDIL, JR.  
General Manager D